

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 NEA-10 IO-14 H-03 L-03 PRS-01

PA-04 USIA-15 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

DRC-01 /179 W

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R 040731Z DEC 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9526

INFO AMEMBASSY TOKYO

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USADB

FOR NAC AGENCIES

E.O. 11652: N/A

TAGS: EAID, EFIN, JA

SUBJ: PROPOSED JAPANESE GOVT CONTRIBUTION

TO ADB TECHNICAL ASSISTANCE SPECIAL FUND

REF: MANILA 13230

SUMMARY: GOVT OF JAPAN (GOJ) HAS OFFERED FURTHER CONTRIBUTION TO BANK'S TECHNICAL ASSISTANCE SPECIAL FUND (TASF) OF YEN 530 MILLION (ABOUT US \$2 MILLION EQUIVALENT). PRESIDENT RECOMMENDS ACCEPTANCE, AND USADB INTENDS TO SUPPORT WHEN CONSIDERED BY BOARD OF DIRECTORS ON DEC. 17. END SUMMARY.

1. ADB DOC SEC.M109-73 DTD 3 DEC BEING POUCHED NAC AGENCIES DEC. 4 CONTAINS DRAFT EXCHANGE OF LETTERS OFFERING TO MAKE FURTHER CONTRIBUTION OF YEN 530 MILLION UNCLASSIFIED

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(US \$2 MILLION EQUIVALENT) TO BANK'S TASF, AND BANK'S

REPLY OF ACCEPTANCE. EXCEPT AS OTHERWISE PROVIDED BELOW, SPECIAL FUNDS RULES AND REGULATIONS OF BANK WILL APPLY TO CONTRIBUTION.

2. UPON ACCEPTANCE OF OFFER, WHOLE AMOUNT TO BE CREDITED TO BANK'S CASH ACCOUNT WITH BANK OF JAPAN, WITHDRAWALS TO MEET EXPENDITURES ELIGIBLE FOR FINANCING TO BE IN ACCORD WITH PROCEDURES AGREED FOR PREVIOUS GOJ CONTRIBUTIONS TO TASF.

3. CONTRIBUTION MAY BE USED TO FINANCE COST OF (A) EXPERT SERVICES IN TA OPERATIONS OF BANK, EITHER REIMBURSALE OR NON-REIMBURSABLE, IN CONNECTION WITH ECONOMIC AND FINANCIAL STUDIES; FEASIBILITY AND PRE-INVESTMENT STUDIES; PROJECT APPRAISAL AND LOAN APPLICATION PROCESSING; ADVISORY SERVICES AND/OR PERSONNEL TRAINING FOR DEVELOPING MEMBER COUNTRIES; TRAINING OF BANK STAFF AND PROVISION OF TRANSLATION SERVICES; (B) FINANCING COST OF LIBRARY MATERIALS; AND C) ADMINISTRATIVE EXPENSES PERTAINING DIRECTLY TO USE OF CONTRIBUTION UNDER (A) ABOVE.

4. UNTIED CONTRIBUTION MAY FINANCE COST OF EXPERT SERVICES FROM JAPAN, OTHER CONTRIBUTORS TO TASF, AND FROM DEVELOPING MEMBER COUNTRIES OF BANK.

5. GOJ MAY ASSIST IN IDENTIFICATION, SELECTION ADEQUATE JAPANESE EXPERTISE FOR WHICH PURPOSE EXCHANGE OF VIEWS BETWEEN BANK AND GOJ MAY OCCUR; GOJ TO BE KEPT INFORMED OF BANK'S COMMITMENTS FOR USE OF CONTRIBUTION, INCLUDING INFORMATION IN QUARTERLY AND ANNUAL REPORTS; PROCEDURES FOR USE TO BE AGREED BETWEEN BANK AND GOJ.

6. U.S. DIRECTOR INTENDS TO SUPPORT PRESIDENT'S RECOMMENDATION FOR ACCEPTANCE WHEN CONSIDERED BY BOARD ON DEC. 17.
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